

INDEPENDENT AUDITORS' REPORT

To the members of Executive Committee of NGO Forum for Public Health and its Projects

We have audited the accompanying consolidated financial statements of NGO Forum for Public Health and its projects, which comprise the consolidated statement of financial position as at 30 June 2017, and the consolidated statement of income & expenditure, consolidated statement of changes in net assets and consolidated statement of receipts and payments for the period ended 30 June 2017 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policies summarized in the notes 2 to 3 to the financial statements and for such internal control as management determines is necessary to enable the presentation of financial statements that are free from material misstatement, whether due to fraud or error;

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing as adopted in Bangladesh. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of NGO Forum for Public Health and its projects give a true and fair view of the consolidated financial position of NGO Forum for Public Health and its projects as at 30 June 2017, and of its consolidated financial performance for the period then ended in accordance with accounting policies summarized in the notes 2 to 3 to the financial statements.



Dated, Dhaka;
25 October 2017

S. F. Ahmed & Co.
Chartered Accountants

NGO Forum for Public Health and its Projects
Consolidated Statement of Financial Position
As at 30 June 2017

	Notes	Amount in Taka	
		30 June 2017	31 December 2016
ASSETS			
Non-current assets			
Property, plant and equipment	4	198,360,663	200,393,992
		198,360,663	200,393,992
Current assets			
Interest receivable on FDR	5	643,705	979,460
Advances, deposits and prepayments	6	16,346,340	14,363,305
Current account with regions	7	3,849,474	4,045,594
Accounts and other receivables	8	3,438,444	4,376,720
Grants receivable from donors	9	53,331,667	44,881,355
Investment in Fixed Deposits Receipts (FDR)	10	107,238,172	124,049,752
Stock and stores	11	151,799	232,310
Cash and bank balances	12	4,697,944	23,311,674
		189,697,545	216,240,170
TOTAL ASSETS		388,058,208	416,634,162
FUND AND LIABILITIES			
Fund account	13	282,101,472	297,314,456
		282,101,472	297,314,456
Non-current liabilities			
Grants received in advance	14	5,379,952	25,356,409
Fixed assets fund	15	5,069,897	5,642,837
Gratuity and earn leave fund	16	41,880,489	43,609,010
		52,330,338	74,608,256
Current liabilities			
Provision for expenses	17	21,311,829	12,698,181
Accounts and other payables	18	10,768,107	12,590,573
Other current liabilities	19	19,181,302	17,117,590
Security deposit	20	2,365,160	2,305,106
		53,626,398	44,711,450
Total fund and liabilities		388,058,208	416,634,162

The annexed notes form an integral part of these financial statements.


Head of Finance & Accounts



Dated, Dhaka;
25 October 2017

Signed in terms of our separate report of even date annexed.


Executive Director



S. F. Ahmed & Co.
Chartered Accountants

NGO Forum for Public Health and its Projects
Consolidated Statement of Income & Expenditure
For the period ended 30 June 2017

	Notes	Amount in Taka	
		01 January 2017 to 30 June 2017	01 January 2016 to 31 December 2016
INCOME			
Grants from donors	21	98,006,933	235,034,560
Interest income	22	2,996,084	8,609,033
Other income	23	29,051,655	60,182,345
Beneficiaries contribution	24	422,199	3,898,516
TOTAL INCOME		130,476,871	307,724,454
EXPENDITURE			
Program expenses	25	64,688,988	133,249,207
Salaries and allowances	26	55,410,479	122,535,505
Overhead & operational expenses	27	23,434,412	68,507,316
Depreciation	28	2,838,337	8,016,359
TOTAL EXPENDITURE		146,372,216	332,308,387
Net Surplus during the year		(15,895,345)	(24,583,933)
		130,476,871	307,724,454

The annexed notes form an integral part of these financial statements.



Head of Finance & Accounts



Executive Director

Signed in terms of our separate report of even date annexed.



Dated, Dhaka;
25 October 2017



S. F. Ahmed & Co.
Chartered Accountants

NGO Forum for Public Health and its Projects
Consolidated Statement of Changes in Net Assets
For the period ended 30 June 2017

	Amount in Taka		
	NGO Forum (Head Office)	Training Centre	Total
Opening balance as on 01 January 2016	279,654,264	40,395,173	320,049,437
Add: Transferred from other funds during the year	2,712,313	-	2,712,313
Less: Adjustment of funds during the year	(463,361)	(400,000)	(863,361)
Add/(less): Surplus/(Deficit) during the year	(26,209,691)	1,625,758	(24,583,933)
Closing balance as on 31 December 2016	255,693,525	41,620,931	297,314,456
Opening balance as on 01 January 2017	255,693,525	41,620,931	297,314,456
Add: Transferred from other funds during the period	682,361	-	682,361
Less: Adjustment of funds during the period	-	-	-
Add/(less): Surplus/(Deficit) during the period	(11,614,437)	(4,280,908)	(15,895,345)
Closing balance as on 30 June 2017	244,761,449	37,340,023	282,101,472

B. H.

Head of Finance & Accounts



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Executive Director



NGO Forum for Public Health and its Projects
Consolidated Statement of Receipts and Payments
For the period ended 30 June 2017

	Notes	Amount in Taka	
		01 January 2017 to 30 June 2017	01 January 2016 to 31 December 2016
Opening cash & bank balances			
Cash in hand		203,577	392,735
Cash at bank		23,108,097	13,440,196
	29	23,311,674	13,832,931
Receipts			
Fund received from donors	30	67,852,421	232,120,262
Interest income	31	2,352,379	7,649,941
Other income	32	29,051,655	59,144,845
Beneficiaries contribution	24	422,199	3,898,516
Advances, deposit & prepayments realized	33	57,927,682	243,575,700
Other receipts	34	24,513,022	37,070,665
		182,119,358	583,459,929
		205,431,032	597,292,860
Payments			
Program expenses	35	60,566,192	132,761,790
Salaries and allowances	36	53,435,653	122,486,005
Overhead & operational expenses	37	20,027,368	56,463,617
Capital expenditures	38	812,595	6,091,622
Advances, deposit & prepayments	39	58,049,785	241,687,363
Current account with regions	40	1,298,195	1,881,549
Payment of provisional expenses	41	552,272	6,847,028
Payment against accounts payable	42	2,606,280	3,154,386
Other payments	43	3,384,748	2,607,826
		200,733,088	573,981,186
Closing cash & bank balances			
Cash in hand		272,141	203,577
Cash at bank		4,425,803	23,108,097
	12	4,697,944	23,311,674
		205,431,032	597,292,860

The annexed notes form an integral part of these financial statements.


Head of Finance and Accounts


Executive Director

